



Title: Canada Games Park Consortium Agreement - Update
Report Number: PWCS2021-38
Meeting Date: Tuesday, April 20, 2021
Report Prepared: Wednesday, April 14, 2021

RECOMMENDATION(S):

That this report be received for information.

REPORT:

At its meeting on April 2nd, 2021 City Council passed the following motion:

That staff provide a report at the next meeting about the Canada Summer Games Legacy Park and the delay in negotiating the required Agreements including the Operating Agreement, cost overruns pertaining to construction of the Park and associated legal fees.

In accordance with Council's direction from its meeting on November 10th, 2020, City staff (through its solicitors) have exchanged suggested wording intended to bring clarity to the draft agreement presented to Council. The efforts to finalize this working arrangement with our consortium partners is complicated by the need to focus on managing the COVID-19 pandemic. The postponement of the Canada Summer Games to 2022 has resulted in changes to the Transfer Payment Agreement involving both the Federal and Provincial Governments.

With respect to the project costs, the monthly status report is presented to the CGP Consortium which meets on a fairly regular bi-weekly basis. These reports provide a comprehensive update of the current issues and decisions needed to keep the construction project proceeding on schedule. Attached in Appendix 1 is a copy of the most recent Update Report that includes the current costs relative to the project budget.

With respect to legal fees, Council will recall that \$200,000 was included in the City's commitment to this project to cover its share of the costs related to project management and legal advice needed to finalize the Agreements. The current costs for these services are being finalized.

BUDGETARY STATUS:

N/A

STRATEGIC PLAN:

Responsible Community Growth and Infrastructure Planning

CANADIAN CONTENT:

N/A

ATTACHMENTS:

1. Monthly Update Report #15 (March 2021)

PREPARED BY: “original signed” Geoff Holman, Director of Public Works and Community Services

SUBMITTED BY: “original signed” Geoff Holman, Director of Public Works and Community Services

APPROVED BY: “original signed” Manoj Dilwaria, Chief Administrative Officer