



Title: Funding Re-allocations 2020
Report Number: DF2021-12
Meeting Date: Tuesday, April 20, 2021
Report Prepared: April 13, 2021

RECOMMENDATION(S):

That Council approve the Reserves/Grants funding re-allocations as outlined in the appendices.

REPORT:

Municipal Modernization Fund

The City received funding in 2019 from the Province re: Municipal Modernization Fund to plan, modernize and improve the way we provide services. A number of projects originally scheduled to be funded from this Fund have been deferred mainly due to shifting priorities with Covid, with a number of other eligible projects which were originally approved to be funded from Reserves proceeding. These are outlined on the attached Appendix A.

Staff would respectfully recommend that we utilize the Municipal Modernization Fund to fund these eligible projects, and utilize the Reserves in future to fund the deferred projects. Staff feel it's best to demonstrate usage of the grant in the near term.

OCIF/Federal Gas Tax

Both the OCIF and Federal Gas Tax Grants do not allow internal wage and benefits costs as eligible costs. A number of projects funded/to be funded from these grants incurred such internal costs.

Accordingly, staff would respectfully recommend that these ineligible costs be funded from Reserves as outlined in Appendix 2.

BUDGETARY STATUS:

Funding re allocation from/to Grants and Reserves

STRATEGIC PLAN:

Choose an item.

CANADIAN CONTENT:

[Click here to enter text.](#)

ATTACHMENTS:

Modernization Fund Re allocation
OCIF/Federal Gas Tax Re Allocation
Modernization Fund Reserve Schedule

PREPARED BY: “original signed” Maria Mauro, Director of Finance

SUBMITTED BY: “original signed” Maria Mauro, Director of Finance

APPROVED BY: “original signed” Manoj Dilwaria, Chief Administrative Officer