

**2024 DRAFT BUDGET
ESTIMATED AVAILABLE RESERVES BALANCES**

DESCRIPTION	AVAILABLE BALANCES		
	BUDGET 2023-12-31	ESTIMATED ACTUAL 2023-12-31	BUDGET 2024-12-31
Operating Reserves	\$ 1,807,575	\$ 2,329,081	\$ 1,080,404
Capital Reserves/Reserve Funds	\$ 10,039,091	\$ 9,466,653	\$ 6,306,664
Water & Sewer Reserves	\$ 7,317,986	\$ 9,902,130	\$ 8,701,130
Development Charges	\$ 42,528,836	\$ 40,787,687	\$ 35,979,904
Provincial/Federal Grants Reserve Funds	\$ 64,655	\$ 85,089	\$ 34,109
Specific Purpose Reserve Funds	\$ 915,523	\$ 918,345	\$ 795,498
Legislated/Regulated/Agreement Reserve Funds	\$ 5,326,027	\$ 5,021,543	\$ 3,769,664
TOTAL BALANCE*	\$ 67,999,693	\$ 68,510,528	\$ 56,667,373

2024 DRAFT BUDGET							
ESTIMATED RESERVES BALANCE							
STATEMENT OF RESERVES & RESERVE FUNDS							
			AVAILABLE BALANCE		AVAILABLE BALANCE		AVAILABLE BALANCE
		Budget 12-31-2023	Budget 12-31-2023	Estimated Actual 12-31-2023	Estimated Actual 12-31-2023	Budget 12-31-2024	Budget 12-31-2024
Reserves set aside by Council							
Accumulated Sick Leave	GL50-L202-0000	\$1,206,080	\$0	\$1,274,685	\$0	\$1,315,671	\$0
Contingencies	GL50-L215-0000	\$1,153,985	\$1,153,985	\$1,153,985	\$1,153,985	\$473,985	\$473,985
Election	GL50-L220-0000	\$28,306	\$0	\$20,357	\$0	\$65,357	\$0
Encumbrances	GL50-L223-0000	\$636,607	\$38,394	\$957,222	\$381,856	\$495,467	\$18,147
Insurance Deductible	GL50-L238-0000	\$526,358	\$131,358	\$550,717	\$77,717	\$538,717	\$85,717
Municipal Development*	GL50-L247-0000	\$163,847	\$163,847	\$324,480	\$173,397	\$89,197	\$89,197
Strategic Plan Rsv*	GL50-L248-0000	\$197,119	\$147,119	\$857,591	\$348,591	\$269,605	\$219,605
Tree Planting	GL50-L260-0000	\$5,646	\$5,646	\$5,639	\$5,639	\$5,857	\$5,857
Winter Control Stabilization	GL50-L262-0000	\$167,226	\$167,226	\$187,896	\$187,896	\$187,896	\$187,896
Working Funds	GL50-L264-0000	\$510,000	\$0	\$510,000	\$0	\$510,000	\$0
Total Reserves Set Aside by Council (mainly Operational)		\$4,595,174	\$1,807,575	\$5,842,572	\$2,329,081	\$3,951,752	\$1,080,404
Capital Reserves/Reserve Funds							
Computer	GL50-L213-0000	\$49,962	\$49,962	\$367,085	\$197,462	\$161,761	\$161,761
Equipment Replacement - General	GL50-L233-0000	\$1,362,184	\$1,362,184	\$2,960,194	\$542,158	\$1,073,853	\$1,073,853
Capital Asset Replacement	GL60-L267-0000	\$2,287,010	\$2,287,010	\$3,118,485	\$2,566,532	\$2,594,571	\$2,594,571
Capital Asset Replacement Transportation	GL60-L214-0000	\$4,966,844	\$4,966,844	\$6,190,357	\$4,846,096	\$1,324,912	\$1,324,912
Arena Building	GL60-L266-0000	\$129,864	\$129,864	\$272,611	\$142,611	\$185,465	\$185,465
Municipal Land & Building	GL60-L281-0000	\$1,240,532	\$1,240,532	\$2,406,397	\$1,169,103	\$963,303	\$963,303
Thorold South Comm Ctr Building	GL60-L283-0000	\$2,695	\$2,695	\$2,691	\$2,691	\$2,799	\$2,799
Total capital reserves/reserve funds		\$10,039,091	\$10,039,091	\$15,317,820	\$9,466,653	\$6,306,664	\$6,306,664
Water and Sewer Reserve							
Sewer	GL50-L253-0000	\$3,392,514	\$3,142,514	\$5,449,156	\$4,162,784	\$3,462,784	\$3,212,784
Water Meter Replacement	GL50-L261-0000	\$446,609	\$446,609	\$1,945,232	\$446,609	\$495,609	\$495,609
Water Works	GL50-L263-0000	\$3,978,863	\$3,728,863	\$6,362,837	\$5,292,737	\$5,242,737	\$4,992,737
Total Water & Sewer Reserves		\$7,817,986	\$7,317,986	\$13,757,225	\$9,902,130	\$9,201,130	\$8,701,130
Development Charges							
Dev Charges- Admin	GL60-L270-ADMI	\$1,647,374	\$1,647,374	\$1,881,249	\$1,528,096	\$973,773	\$973,773
Dev Charges- Brock Business Park Area Specific	G-L60-L270-BBPA	\$290,694	\$290,694	\$286,773	\$286,773	\$298,244	\$298,244
Dev Charges-Fire	GL60-L270-FIRE	\$3,904,612	\$3,904,612	\$3,816,641	\$3,816,641	\$3,787,512	\$3,787,512
Dev Charges-Library	GL60-L270-LIBR	\$1,976,413	\$1,976,413	\$1,998,950	\$1,998,950	\$1,981,145	\$1,981,145
Dev Charges-Parking Spaces	GL60-L270-PARK	\$212,718	\$212,718	\$212,276	\$212,276	\$220,434	\$220,434
Dev Charges-Parks & Recreation	GL60-L270-PREC	\$7,462,617	\$7,462,617	\$9,328,856	\$7,000,318	\$7,353,069	\$7,353,069
Dev Charges-Rolling Meadows Sewer	GL60-L270-RMWW	\$77,009	\$0	\$79,216	\$0	\$80,749	\$0
Dev Charges-Sewer	GL60-L270-SEWR	\$3,228,773	\$3,228,773	\$3,231,125	\$3,231,125	\$3,660,370	\$3,660,370

2024 DRAFT BUDGET							
ESTIMATED RESERVES BALANCE							
STATEMENT OF RESERVES & RESERVE FUNDS							
			AVAILABLE BALANCE		AVAILABLE BALANCE		AVAILABLE BALANCE
		Budget 12-31-2023	Budget 12-31-2023	Estimated Actual 12-31-2023	Estimated Actual 12-31-2023	Budget 12-31-2024	Budget 12-31-2024
Development Charges, con't							
Dev Charges-Roads & Related	GL60-L270-TRAN	\$20,300,553	\$20,300,553	\$19,589,324	\$19,220,340	\$15,226,858	\$15,226,858
Dev Charges-Water	GL60-L270-WATR	\$3,505,082	\$3,505,082	\$3,493,168	\$3,493,168	\$2,478,499	\$2,478,499
Total Development Charge Funds		\$42,605,845	\$42,528,836	\$43,917,578	\$40,787,687	\$36,060,653	\$35,979,904
Federal/Provincial Contribution Reserve Funds							
Gas Tax Provincial	GL60-L216-0000	\$0	\$0				
Gas Tax Federal (Canada Community Building Fund)	GL50-L276-0000	\$7,529	\$7,529	\$120,329	\$28,329	\$5,344	\$5,344
OCIF	GL60-L219-0000	\$57,126	\$57,126	\$914,960	\$56,760	\$28,765	\$28,765
Ontario Sport & Rec Grant	GL60-L221-0000	\$0	\$0	\$0	\$0	\$0	\$0
Modernization Grant	GL50-L205-0000	\$0	\$0	\$75,690	\$0	\$0	\$0
COVID Safe Restart Transit Grant	GL60-L289-0000	\$0	\$0	\$0	\$0	\$0	\$0
Total Provincial/Federal Reserve funds		\$64,655	\$64,655	\$1,110,979	\$85,089	\$34,109	\$34,109
Reserve funds set aside for specific purpose by Council							
DRPRCC Bell Fund	GL60-L245-0000	\$52	\$52	\$53	\$53	\$55	\$55
DRPRCC Beautification Fund	GL60-L246-0000	\$4,078	\$4,078	\$4,073	\$4,073	\$4,080	\$4,080
Heritage Reserve	GL60-L272-0000	\$6,069	\$6,069	\$6,063	\$6,063	\$6,305	\$6,305
Port Robinson Ferry	GL60-L278-0000	\$137,304	\$137,304	\$137,124	\$137,124	\$142,609	\$142,609
Mausoleum Gen Improvement	GL60-L279-0000	\$690,701	\$690,701	\$687,931	\$685,606	\$568,606	\$568,606
Cemetery General Improvement	GL60-L280-0000	\$70,276	\$70,276	\$85,426	\$85,426	\$73,843	\$73,843
Hospital Reserve	GL60-L269-0000	\$76,613	\$0	\$101,637	\$0	\$101,814	\$0
Thorold Pre-Recreation Fund (Mel Swart Park)	GL65-L285-0000	\$7,043	\$7,043				
Total Specific Purpose Reserves Funds		\$992,136	\$915,523	\$1,022,307	\$918,345	\$897,312	\$795,498
Reserve funds set aside for specific purpose by legislation, regulation or agreement							
Building Code	GL60-L212-0000	\$4,926,456	\$4,926,456	\$5,242,218	\$4,696,379	\$3,673,382	\$3,673,382
Niagara Falls Rd Bridge	GL60-L217-0000	\$890,666	\$0	\$889,499	\$0	\$891,053	\$0
Parking	GL65-L296-0000	\$24,053	\$24,053	\$23,940	\$23,940	\$24,899	\$24,899
Parkland	GL65-L298-0000	\$375,518	\$375,518	\$643,954	\$301,224	\$71,383	\$71,383
Total Reserve Funds Legislated/Regulated/Agreement		\$6,216,693	\$5,326,027	\$6,799,611	\$5,021,543	\$4,660,717	\$3,769,664
TOTAL		\$72,331,580	\$67,999,693	\$87,768,092	\$68,510,528	\$61,112,337	\$56,667,373

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR ACCUM SICK LEAVE
 GL50-L202-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(1,169,790.26)</u>	<u>(1,169,790.26)</u>	<u>(1,274,684.56)</u>
REVENUE:			
TRANS FROM CURRENT REVENUE	(50,000.00)	(50,000.00)	(50,000.00)
INTEREST	(46,791.61)	(54,894.30)	(50,987.38)
Transfer from operating			
	<u>(96,791.61)</u>	<u>(104,894.30)</u>	<u>(100,987.38)</u>
EXPENDITURES:			
EMPLOYEE PAYOUT	60,000.00		60,000.00
	<u>60,000.00</u>	<u>0.00</u>	<u>60,000.00</u>
CLOSING BALANCE	<u>(1,206,581.87)</u>	<u>(1,274,684.56)</u>	<u>(1,315,671.94)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR MMAH SERVICE DELIVERY MODERNIZATION
 G-L50-L205-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(177,166.92)	(177,166.92)	(75,690.73)
REVENUE:			
GRANT	-	-	-
	0.00	0.00	0.00
EXPENDITURES:			
New Financial Modules & Customer Service Web Portal	24,273.77		24,273.77
Water Meters - Automatic Reading Technology	94,893.15	94,893.15	
2023 Capital budget			
Council Chambers AV upgrades	40,000.00		40,000.00
Committee Room AV Upgrades	18,000.00	6,583.04	11,416.96
	177,166.92	101,476.19	75,690.73
CLOSING BALANCE	-	(75,690.73)	-

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR COMPUTER
 G-L50-L213-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(326,049.86)	(326,049.86)	(367,085.35)
REVENUE:			
TRANSFER FROM CURRENT REVENUE	(19,800.00)	(19,800.00)	(25,800.00)
TRANSFER FROM OPERATIONS: CAPITAL			
Network Storage Appliance Replacement		(30,000.00)	
IT Security Upgrades		(13,184.00)	
Off site Storage		(10,000.00)	
Miscellaneous Equipmnt		(6,644.00)	
	(19,800.00)	(79,628.00)	(25,800.00)
EXPENDITURES:			
2021 Capital budget			
Replacement of various workstations	18,292.47	2,851.89	15,440.58
Equipment - proposed Provincial Offences Officer	1,915.79		
MS Office Software upgrade	50,000.00		50,000.00
Microsoft Windows Server Version Upgrade	30,000.00		30,000.00
Battery Backup Units	20,000.00	20,000.00	
Data Backup Solution	10,000.00		10,000.00
Environmental Sensors	5,000.00	5,000.00	
Replacement of obsolete WiFi access points	155.45		
EMail System Redundancy Upgrades	2,000.00		
Portable Backup Internet Hardware	1,202.17	1,202.17	
Adobe pro licence - Planning	750.00		
New cell phones - OP	1,600.00	1,260.70	
Cell phone replacements - OP	2,000.00	2,078.22	
Replacement cell phones - roads	1,200.00	1,199.53	
2023 Capital budget			
Network Storage Appliance Replacement	50,000.00		80,000.00
IT Security Upgrades	5,000.00	5,000.00	13,184.00
2024 Capital Budget/2023 Levy Carry forward projects			
Off Site Storage Appliance Replacement			10,000.00
Workstation Replacement			15,000.00
Misc Equipment			7,500.00
	208,215.88	38,592.51	231,124.58
CLOSING BALANCE	(137,633.98)	(367,085.35)	(161,760.77)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR CONTINGENCIES
 GL50-L215-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE	<u>(1,083,985.18)</u>	<u>(1,083,985.18)</u>	<u>(1,153,985.18)</u>
REVENUE:			
TRANSFER FROM OPERATING	<u>(70,000.00)</u>	<u>(70,000.00)</u>	<u>(70,000.00)</u>
	<u>(70,000.00)</u>	<u>(70,000.00)</u>	<u>(70,000.00)</u>
EXPENDITURES:			
Pay Down Internal Financing Arena Ice Plant			750,000.00
	<u>0.00</u>	<u>0.00</u>	<u>750,000.00</u>
CLOSING BALANCE	<u>(1,153,985.18)</u>	<u>(1,153,985.18)</u>	<u>(473,985.18)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR ELECTION
 G-L50-L220-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(11,111.19)</u>	<u>(11,111.19)</u>	<u>(20,356.67)</u>
REVENUE:			
TRANSFER FROM CURRENT REVENUE	(30,000.00)	(30,000.00)	(45,000.00)
	<u>(30,000.00)</u>	<u>(30,000.00)</u>	<u>(45,000.00)</u>
EXPENDITURES:			
VOTER LIST MGMT	2,000.00	2,000.00	
TRANSFER TO ELECTIONS			
ELECTION EXPENS - Dominion Voting Inv		18,754.52	-
	<u>2,000.00</u>	<u>20,754.52</u>	<u>-</u>
CLOSING BALANCE	<u>(39,111.19)</u>	<u>(20,356.67)</u>	<u>(65,356.67)</u>

CITY OF THOROLD
2024 DRAFT
RESERVE FOR ENCUMBRANCES
G-L50-L223-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET	2023 ACTUAL ENCUMBERED	2024 BUDGET ENCUMBERED
OPENING BALANCE	(1,085,314.22)	(1,085,314.22)	(957,221.64)		
REVENUES					
ODA TRANSFER FROM OPERATING	(6,000.00)	(6,000.00)	(6,000.00)		
INAUGURAL	(2,500.00)	(2,500.00)	(2,500.00)		
	(8,500.00)	(8,500.00)	(8,500.00)		
EXPENDITURES					
ODA COMPLIANCE	-	-	-	23,200.00	29,200.00
INAUGURAL				2,500.00	5,000.00
CIP INCENTIVES				326,203.35	326,203.35
FAÇADE GRANTS				10,000.00	10,000.00
SEMINARS & TRAINING				36,768.00	36,768.00
2021 CAO training	10,000.00				
APPRAISAL FEES				2,800.00	2,800.00
HR SERVICES				4,612.00	4,612.00
COA for future appeals (from 2021 COA surplus)			5,000.00	5,000.00	
SENIORS FUNDING GRANT				2,966.77	2,966.77
LACAC surplus	11,300.00				
Age Friendly				1,816.00	1,816.00
Volunteer recog surplus				3,900.00	
SOCIAL COMMITTEE				10,371.73	10,371.73
Economic development				6,384.80	
PROMOTION				33,655.61	
2020 ED sponsorship				4,400.00	
EDO TRAVEL				11,000.00	
PORT ROBINSON CC REP. & MTCE.			3,200.00	3,200.00	
ASH TREES OLD CEMETERY				6,984.53	
Cherry Tree donation				3,000.00	
Fire COGEN donation*				371.94	
Fire pagers & radios			5,100.00	24,056.90	18,956.90
Fire drywet suits	5,840.00		5,840.00		
Fire Emergency response*				11,395.56	
Fire Hoses & Appliances	10,000.00	6,981.00		1,561.75	4,600.75
*Thermal Imaging 2024			15,000.00		
Fire Helmets			3,650.00	4,055.33	
Fire Bunker gear			4,000.00	28,026.81	24,026.81
Noise measurements for fire stations and equipment	4,300.00	4,300.00			
2020 Stn 4 storage container for training	6,300.00	6,300.00			
Forcible entry training simulator (2022 Fire small too	5,000.00	5,000.00			
Health & safety unused - verbal int training	2,747.00	2,747.01		4,637.00	
Health & safety unused - violence & harassment	3,600.00	3,600.00			
Inventory & tools control id tags	2,500.00		2,500.00	2,500.00	
New Arena - Payment Station	2,095.51	2,095.51			
New Parks desktop for Acting Supervisor	2,191.03	2,191.03			
Proposed Assistant to Finance - IT equip	2,191.03	2,191.03			
Proposed Commun. Rel. Spe - IT equipment	990.87	990.87			
Proposed By-law Admin IT equipment	745.42	745.42			
Thorold Museum development plan (PWCS2022-01	796.82	796.82			
LPAT zoning appeal - Decew	55,000.00	47,383.03	7,616.97		
Mel Swart Park healing garden (Aug 2 Council motic	53,044.26	34,696.99	18,147.27		
Post Budget:					
Heritage Advisory Budget (PWCS42-2023	500.00	500.00			
Allanburg CC Museum AC Units (PWCS67-2023)	520.00	520.00			
Violence & Harassment Training (CAO 3-2023)	1,247.00	1,247.00			
Dispatch repeater replacement (FES 4-2023)	13,000.00	13,000.00			
Fire Hoses & Appliances (FES05-2023)	1,126.87	1,126.87			
2024 BUDGET					
Pay Down Internal Finance Projects			400,000.00		
	195,035.81	136,592.58	470,254.24	575,366.08	477,320.31
CLOSING BALANCE	(898,778.41)	(957,221.64)	(495,467.40)		

CITY OF THOROLD
2024 DRAFT
RESERVE - GEN'L EQUIPMENT REPLACEMENT
G-L50-L233-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL estimated	2024 BUDGET
OPENING BALANCE	(2,656,977.94)	(2,656,977.94)	(2,960,194.05)
REVENUE:			
GENERAL OPERATING BUDGET	(259,995.00)	(259,995.00)	(322,995.00)
PUBLIC WORKS VEHICLE SUB LEDGER	(74,010.00)	75,000.00	-
ARENA	(45,966.00)	(57,413.09)	(54,542.44)
FIRE	(221,782.00)	(194,363.64)	(185,250.00)
CEMETERY/PARKS	(167,465.00)	(48,801.27)	(61,561.21)
BUILDING			(30,000.00)
BYLAW	(14,975.00)	(14,975.00)	(14,226.25)
DISPOSAL OF FIXED ASSETS		(1,000.00)	
TRANSFER FROM GENERAL			
INTERNATIONAL SIDE DUMP 24		(27,500.00)	
CURB CUTTING SAW 65		(1,400.00)	
NEW HOT BOX		(80,000.00)	
	(784,193.00)	(610,448.00)	(668,574.90)
EXPENDITURES:			
PUBLIC WORKS - WATER			
Replace #15 2008 Ford F450 pickup	75,000.00		75,000.00
Replace #44 1978 sewer inspection camera	25,000.00		25,000.00
Replace #41 1998 shoring materials	30,000.00		
Replace #26 5-ton truck with plow	260,000.00	247,914.69	
Replace #14 single axle float trailer	20,000.00		20,000.00
CEMETERY			
Replace 4 cell phones (3 cell phones in 2023)	1,703.85		
PUBLIC WORKS - WATER			
New Cargo Van 3/4 ton	65,000.00		65,000.00
New Storage Container	10,000.00	6,742.00	-
PUBLIC WORKS - ROADS			
Replacement for Truck # 73 with 1 ton dump truck	95,000.00		95,000.00
New Plow & Sander for 1 ton truck	17,000.00		17,000.00
Replacement for Truck # 19 with 3/4 ton pickup	75,000.00		75,000.00
Replacement Tractor # 29	200,000.00		200,000.00
New 2 speed monitoring signs	15,000.00		15,000.00
CEMETERY			
Replacement of #57 2012 gator	50,000.00		50,000.00
PARKS			
Replace #8 Truck - 2008 Ford F150 pickup	70,000.00		70,000.00
New grass crew trailer for #8 replacement	20,000.00		20,000.00
Replacement Trimmers (x4)	3,000.00		
POOL			
2023 capital budget			
FIRE			
Replace #50 2004 Utility Van and equipment	63,000.00	52,575.20	10,424.80
Replace #14 2002 Freightliner	760,000.00		974,990.98
PUBLIC WORKS - ROADS			
Replace #24 International side tilt dump	247,500.00		320,000.00
Replace #65 Curb Cutting Saw with hydraulic saw	8,600.00		10,000.00
Post Budget:			
Pumper Tanker (FES 08-2023)	214,990.98		-
Plow Sander PWCS115-2023	45,000.00		-
2024 capital budget			
PW Water Truck 27			67,500.00
PW Water Backhoe Replace #31			300,000.00
Sanding Box spreaders 2 for 1 ton trucks			10,000.00
Speed Monitoring Trailers			50,000.00
Hot Box 2023 c/fwd			80,000.00
Cemetery Sod Cutter			5,000.00
	2,110,803.85	307,231.89	2,554,915.78
CLOSING BALANCE	(1,330,367.09)	(2,960,194.05)	(1,073,853.17)

0.00

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR INSURANCE DEDUCTIBLE
 G-L50-L238-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(601,526.19)	(601,526.19)	(550,716.59)
REVENUE:			
TRANSFERRED FROM CURRENT REV PROCEEDS INSURANCE VEHICLE OMEX SURPLUS **	(66,000.00)	(66,000.00) (16,000.00)	(108,000.00)
	<u>(66,000.00)</u>	<u>(82,000.00)</u>	<u>(108,000.00)</u>
EXPENDITURES:			
THIRD PARTY DEDUCTIBLE INSURANCE CONSULTANT RFP	80,000.00 20,000.00	75,000.00	100,000.00 20,000.00
	<u>100,000.00</u>	<u>75,000.00</u>	<u>120,000.00</u>
Post Budget:			
Cemetery IT Equipment (DF 12-2023) Vehicle PWCS116-2023	11,000.00 46,809.60	11,000.00 46,809.60	
CLOSING BALANCE	<u>(509,716.59)</u>	<u>(550,716.59)</u>	<u>(538,716.59)</u>
** Accrual Only..Estimated surplus in 2022 was \$453,000		453000.00	453000.00
Available	(56,716.59)	(97,716.59)	(85,716.59)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR MUNICIPAL DEVELOPMENT
 G-L50-L247-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(561,504.16)	(561,504.16)	(324,479.60)
REVENUE:			
(SURPLUS) / DEFICIT			
	-	-	-
EXPENDITURES:			
Organization Review/Salary Review	8,524.56	8,524.56	
Phone System Upgrade			
Pathstone Mental Health contribution	20,000.00		
Development Charges Study - Brock Business Park	-		
CAO Misc Equipment	13,583.03		13,583.03
Service based budgeting study - transfer to Org & Lean Service review			
Citywide planning module - see 2023 project for carryforward			
Storage shelving			
Front ending development policy	50,000.00		50,000.00
Arena COVID cleaning			
City Hall COVID cleaning			
City Hall security cameras (PWCS2022-07)			
Records Management Mod (DF2022-04)	37,500.00		37,500.00
2023 Capital budget			
Citywide planning module - additional	50,000.00		50,000.00
Organization & lean process review	205,000.00	205,000.00	-
Development Charges Study: Combined	70,000.00		
Post Budget:			
Post Budget - Remote Live Streaming Equipment	5,500.00	5,500.00	
Hybrid Work Policy (CAO 9-2023)	3,000.00	3,000.00	
Council Device Replacement (DF 14-2023)	15,000.00	15,000.00	
Parking Enforcement Software			80,000.00
Portable Radios Bylaw			4,200.00
	478,107.59	237,024.56	235,283.03
CLOSING BALANCE	(83,396.57)	(324,479.60)	(89,196.57)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR STRATEGIC PLAN INITIATIVES
 G-L50-L248-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(747,605.49)	(747,605.49)	(747,605.49)
REVENUE:			
TRANSFER FROM GENERAL REVENUES	(120,000.00)	(120,000.00)	(120,000.00)
	(120,000.00)	(120,000.00)	(120,000.00)
EXPENDITURES:			
LPAT Zoning Appeal - Legal Fees	61,198.59		
Port Robinson West Secondary Plan Neighbourhood Plan Rebranding	2,172.89		
Rebranding	50,000.00		50,000.00
2021 Capital budget			
Asset Management Plan update - Non Core Assets	8,715.26		
2022 Capital budget			
New Official Plan	150,000.00		150,000.00
Port Robinson West Phase 2 Subwatershed Study	129,400.00		0
DC LPAT appeal	10,000.00		
Community Benefit Charge study	5,000.00		5,000.00
2023 Capital budget			
Parking Study	100,000.00		100,000.00
Development of City's Strategic Plan	54,000.00		54,000.00
Redundant Data Center	100,000.00		100,000.00
Post Budget:			
Community Market Activities (PWCS 77-2023)	10,014.20	10,014.20	
2024 Capital budget			
Fire Master Plan			64000
Asset Management Service Levels Phase 3			75,000.00
	680,500.94	10,014.20	598,000.00
CLOSING BALANCE	(187,104.55)	(857,591.29)	(269,605.49)
Ear Marked for Gateway Signage	50,000.00	50,000.00	50,000.00
	(137,104.55)	(807,591.29)	(219,605.49)

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR SEWER
 G-L50-L253-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(7,042,740.22)	(7,042,740.22)	(5,449,155.99)
REVENUE:			
SURPLUS/DEFICIT			
TRANSFER TO OPERATIONS			
Pine St Chippewa to Beaverdams		(280,000.00)	
TRANSFER FROM OPERATIONS: CAPITAL			
	-	(280,000.00)	-
EXPENDITURES:			
BOLTON AVE DESIGN	17,784.11	17,784.11	
PINE ST CONSTRUCTION (1074)	280,000.00	3,000.00	277,000.00
Hagar Street	8,909.54		8,909.54
Battle Street	53,045.34	7,270.34	45,775.00
Clairmont Street (Ormond to East End)	42,400.06		42,400.06
Egerton Road (Port Robinson to Towpath)	193,256.05	30,969.00	162,287.05
Construction - St. Davids Rd. (Collier to Foley)	10,000.00	10,000.00	
Water Meter Retrofits - Phase 1	500,000.00		500,000.00
Operations Centre Renovation/Expansion	1,541,706.00	1,541,706.00	
Post Budget:			
St Davids Rd Construction	245,538.36	245,538.36	
OP Centre - addition scope change (PWCS107-2023)	17,316.42	17,316.42	
2024 BUDGET			
Decew Rd (Ivy to Richmond)			150,000.00
Pine St (Chippewa to Beaverdams) Construction			800,000.00
	2,909,955.88	1,873,584.23	1,986,371.65
CLOSING BALANCE	(4,132,784.34)	(5,449,155.99)	(3,462,784.34)
\$250,000 Earmarked for Rate Stabilization/Deficit Funding	250,000.00	250,000.00	250,000.00

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR TREE PLANTING
 G-L50-L260-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE	(5,431.44)	(5,431.44)	(5,638.83)
REVENUE:			
INTEREST INCOME	(217.26)	(207.39)	(217.26)
	<u>(217.26)</u>	<u>(207.39)</u>	<u>(217.26)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(5,648.69)</u>	<u>(5,638.83)</u>	<u>(5,856.08)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR WATER METER REPLACEMENT
 G-L50-L261-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE	(1,896,231.87)	(1,896,231.87)	(1,945,231.87)
REVENUE:			
TRANSFER FROM BUDGET	(49,000.00)	(49,000.00)	(49,000.00)
	<u>(49,000.00)</u>	<u>(49,000.00)</u>	<u>(49,000.00)</u>
EXPENDITURES:			
Water Meter Replacement Ph 1	1,498,623.20		1,498,623.20
	<u>1,498,623.20</u>	<u>-</u>	<u>1,498,623.20</u>
CLOSING BALANCE	<u>(446,608.67)</u>	<u>(1,945,231.87)</u>	<u>(495,608.67)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR WINTER CONTROL STABILIZATION
 G-L50-L262-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(187,895.50)</u>	<u>(187,895.50)</u>	<u>(187,895.50)</u>
REVENUE:			
TRANSFER FROM CURRENT REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
TRANSFER TO OPERATING BUDGET	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u><u>(187,895.50)</u></u>	<u><u>(187,895.50)</u></u>	<u><u>(187,895.50)</u></u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR WATER WORKS
 G-L50-L263-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(8,049,750.44)	(8,049,750.44)	(6,362,837.10)
REVENUE:			
TRANSFER FOR SURPLUS/DEFICIT			
TRANSFER FROM WATER CAPITAL COMPONENT		(700,560.00)	
Water Master Plan Update		(300,000.00)	
	0.00	-1,000,560.00	
EXPENDITURES:			
2022 Capital budget			
Decew Road (Ivy Cres to Richmond)	72,003.11	20,967.00	51,036.11
Clairmont Street (Ormond to East End)	63,220.09		63,220.09
Egerter Road (Port Robinson to Towpath)	144,985.27	20,140.00	124,845.27
HWY 20 (Barker to Allanport)	103,873.49	17,875.00	85,998.49
Pine St (Beaverdams to Shriner)	150,000.00		150,000.00
Construction - St. Davids Rd. (Collier to Foley)	1,020,000.00	1,020,000.00	
Cathodic protection program (new - WMP)	20,000.00		20,000.00
Fire flow retrofit program (new - WMP)	250,000.00	-	250,000.00
Backflow prevention by-law and program (new - WMP)	75,000.00	-	75,000.00
Proposed Water Meter tech - equipment	1,340.92	1,340.92	
Operations Centre Renovation/Expansion	1,541,706.00	1,541,706.00	
Post Budget			
St Davids Rd Construction	48,128.00	48,128.00	-
OP Centre - addition scope change (PWCS107-202:	17,316.42	17,316.42	-
Water Master Plan Update			300,000.00
	3,507,573.30	2,687,473.34	1,120,099.96
CLOSING BALANCE	(4,542,177.14)	(6,362,837.10)	(5,242,737.14)

\$250,000 allocated to Contingency

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR WORKING FUNDS
 G-L50-L264-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE	(510,000.00)	(510,000.00)	(510,000.00)
REVENUE:	-	-	-
EXPENDITURES:	-	-	-
CLOSING BALANCE	(510,000.00)	(510,000.00)	(510,000.00)

Committed Balance for Uncollectible Taxes

CITY OF THOROLD
 2024 BUDGET
 FEDERAL GAS TAX RESERVE (CANADA COMMUNITY BUILDING FUND)
 G-L50-L276-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL estimated	2024 BUDGET
OPENING BALANCE	(970,418.66)	(970,418.66)	(120,328.71)
REVENUE:			
GRANTS RECEIVED	(622,202.00)	(622,202.00)	(748,778.00)
INTEREST	(38,816.75)	(57,708.05)	(4,813.15)
	(661,018.75)	(679,910.05)	(753,591.15)
EXPENDITURES:			
Broderick Ave PWCS2019-71			
St Davids Storm Sewer 406 to Collier			
Rural roads resurfacing (PWCS2021-45)			
Construction - St. Davids Rd. - Phase 1	1,000,000.00	1,000,000.00	-
2022 Resurfacing - rural roads			
2023 Capital budget			
Broderick Avenue (Westmount to West) storm	622,000.00	530,000.00	92,000.00
2024 Capital budget			
Broderick Roads Phase 2			775,000.00
	1,622,000.00	1,530,000.00	867,000.00
CLOSING BALANCE/DEFICIT	(9,437.41)	(120,328.71)	(6,919.86)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FUND FOR BUILDING CODE
 G-L60-L212-0000

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE		(5,107,279.20)	(5,107,279.20)	(5,265,858.25)
REVENUE:				
SURPLUS BUILDING DEPT		(156,557.00)		
CAPITAL EQUIPMENT ENCUMBRANCE				
INTEREST INCOME		(204,291.00)	(218,670.05)	(210,634.33)
		<u>(360,848.00)</u>	<u>(218,670.05)</u>	<u>(210,634.33)</u>
EXPENDITURES:				
Electronic building permit submittals and plans review	1337	30,677.98	21,822.00	8,855.98
New Building Inspector - IT equipment (PDS2021-35)	1412	1,409.25		
New Building Inspector - vehicle (PDS2021-35)	1413	5,535.94		
Temporary Plans Examiner - IT equip (PDS2021-35)	1414	879.36		
Design & build for 2nd floor - Seniors Centre	1520	450,000.00		1,045,000.00
Furniture 8 Carleton 2024				130,000.00
Digitization of Building Division Records	1473	59,002.13	38,269.00	20,733.13
2023 Capital budget				
Building permit fee study	1560	50,000.00		50,000.00
Storage shelving - building permit files	1562	4,000.00		4,000.00
Proposed Development Accountant -50% IT equip.	1609	1,750.00		
Proposed Intermediate Planner #1 -50% IT equip	1612	1,750.00		1,750.00
Proposed Intermediate Planner #2 -50% IT equip	1613	1,750.00		1,750.00
Proposed Building Clerk Position - IT equip	1614	3,500.00		3,500.00
Proposed Building student position - IT equip	1615	3,500.00		3,500.00
2024 Capital Budget				
Tablets 4 Inspectors				18,000.00
Vehicle New Building Inspector				60,000.00
Funding 2024 Operations				431,435.00
		<u>613,754.66</u>	<u>60,091.00</u>	<u>1,778,524.11</u>
CLOSING BALANCE		<u>(4,854,372.54)</u>	<u>(5,265,858.25)</u>	<u>(3,697,968.47)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FUND FOR TRANSPORTATION ASSET REPLACEMENT
 G-L60-L214-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(5,191,631.81)	(5,191,631.81)	(6,190,357.05)
REVENUE:			
Operating surplus			
Operating Budget Provision	(1,588,200.00)	(1,588,200.00)	(1,878,200.00)
Operating Budget Provision from Hydro Reserve	(203,000.00)	(203,000.00)	(203,000.00)
Transfer from operating - Storm Sewer	(114,000.00)	(114,000.00)	(245,000.00)
Transfer from operating - Bridges	(27,000.00)	(27,000.00)	(27,000.00)
Interest	(207,665.27)	(296,571.08)	(247,614.28)
	(2,139,865.27)	(2,228,771.08)	(2,600,814.28)
EXPENDITURES:			
McCormick Drv Design	30,775.08	1,823.00	28,952.08
Cunningham St Design	42,234.10	3,978.00	38,256.10
Broderick Ave Design	47,831.90	20,990.30	
Roads			
Allanburg Traffic Safety study	26,631.06		
Sullivan/Clairmon design - roads	50,334.21	4,435.41	45,898.80
Storm Sewers			
Design - Sullivan/Clairmont Street (Pine to Ormond)	1,528.93		
Reconstruction Sullivan/Clairmont (Pine to Ormond)	45,200.00		45,200.00
Roads			
Design - Ross Street (Hamilton St to Thorold Ave)	56,267.58	14,861.58	41,406.00
Design - Clairmont Street (Ormond to East End)	58,952.92	0.03	58,952.89
Design - Decew Road (Ivy Cres to Richmond)	4,416.23	4,416.23	
St Davids Road (Collier to Foley)	190,000.00	32,000.00	158,000.00
Storm Sewers			
Storm water management master plan	294,262.51	77,335.85	216,926.66
Design - Ross Street (Hamilton St to Thorold Ave)	56,267.58	14,861.58	41,406.00
Design - Clairmont Street (Ormond to East End)	58,952.92	-	58,952.92
Design - Decew Road (Ivy Cres to Richmond)	7,200.11	7,200.11	

CITY OF THOROLD
 2024 DRAFT
 RESERVE FUND FOR TRANSPORTATION ASSET REPLACEMENT
 G-L60-L214-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
2023 Capital budget			
2023 Decew Terrace DC credit refund	9,286.00	9,286.00	
Roads			
Resurfacing - urban roads	80,000.00	80,000.00	80,000.00
Resurfacing - rural roads	350,000.00	350,000.00	200,000.00
Construction - Broderick Ave Road (Westmount to West)	110,000.00		110,000.00
Confederation Sound Barrier Replacement	300,000.00	18,691.69	281,308.31
Design - South Main Street Bridge & Eco Park	436,566.06	436,566.06	
Storm Sewers			
Construction - Broderick Ave Road (Westmount to West)	164,000.00		278,000.00
Post Budget:			
Emergency guard rail repairs - River Rd (PWCS 12-2023)	72,500.00	72,500.00	
Cost Share Agreement CN Allanburg Tracks (PWCS 76-202)	80,000.00	80,000.00	
2023 Rural Roads program (PWCS 24-2023)	1,100.00	1,100.00	
2024 BUDGET			
St Davids Rd Construction			2,100,000.00
Broderick Construction Road Phase 2			1,225,000.00
Confederation Sound Barrier 3			200,000.00
Guard Rail Repairs			50,000.00
PXO Schmon Parkway			20,000.00
Storm Sewer St Davids			1,000,000.00
Storm Sewers Broderick Ave			700,000.00
Traffic Calming			13,000.00
Decew Rd St (Ivy to Richmond) Storm			20,000.00
Decew Rd Road Construction (Ivy to Richmond)			80,000.00
Rails to Trails EA			150,000.00
Pine Sullivan Intersection Road Bump outs			100,000.00
	2,574,307.19	1,230,045.84	7,341,259.76
CLOSING BALANCE	(4,757,189.89)	(6,190,357.05)	(1,449,911.57)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR NIAGARA FALLS ROAD BRIDGE
 G-L60-L217-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(856,781.43)	(856,781.43)	(856,781.43)
REVENUE:			
Interest Income	(34,271.00)	(32,717.56)	(34,271.26)
	<u>(34,271.00)</u>	<u>(32,717.56)</u>	<u>(34,271.26)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(891,052.43)</u>	<u>(889,498.99)</u>	<u>(891,052.68)</u>

Encumbered entirely for Niagara Falls Bridge

CITY OF THOROLD
 2024 DRAFT
 RESERVE FUND OCIF GRANT
 G-L60-L219-0000

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE		(963,228.20)	(963,228.20)	(914,960.20)
REVENUE:				
OCIF GRANT		(1,074,266.00)	(1,074,266.00)	(1,235,406.00)
OCIF GRANT TOP UP 2022				
Interest		(38,529.00)	(69,266.00)	(36,598.41)
		(1,112,795.00)	(1,143,532.00)	(1,272,004.41)
EXPENDITURES:				
Reconstruction - St. Davids Rd. (Collier to Front)	2222			
Design - Sullivan/Clairmont Street (Pine to Ormond)	1272			
2022 Resurfacing - urban roads	1426			
Construction Storm - St. Davids Rd. - phase 1	1437	160,000.00	160,000.00	
2023 Capital budget				
Construction - Broderick Avenue Road (Westmount to West)	1545	1,890,000.00	1,031,800.00	858,200.00
2024 Capital budget				
Broderick Ave Road (Westmount to Collier)				1,300,000.00
		2,050,000.00	1,191,800.00	2,158,200.00
CLOSING BALANCE		(26,023.20)	(914,960.20)	(28,764.61)

CITY OF THOROLD
 2024 DRAFT
 RESERVE FUND ONTARIO SPORT/REC
 G-L60-L221-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE	(9,577.57)	(9,577.57)	-
REVENUE:	-	-	-
EXPENDITURES:			
ActiveNet		9,577.57	
	-	9,577.57	-
CLOSING BALANCE	(9,577.57)	-	-

CITY OF THOROLD
 2024 BUDGET
 RESERVE FUND FOR DRPRCC BELL
 G-L60-L245-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(51.00)	(51.00)	(53.00)
REVENUE:			
INTEREST	(2.00)	(2.00)	(2.12)
	<u>(2.00)</u>	<u>(2.00)</u>	<u>(2.12)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(53.00)</u>	<u>(53.00)</u>	<u>(55.12)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FUND DARLENE RYAN PORT ROBINSON CC BEAUTIFICATION
 G-L60-L246-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(3,922.85)	(3,922.85)	(3,922.85)
REVENUE:			
Interest Income	(157.00)	(149.80)	(156.91)
	<u>(157.00)</u>	<u>(149.80)</u>	<u>(156.91)</u>
EXPENDITURES:			
Beautification			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(4,079.85)</u>	<u>(4,072.65)</u>	<u>(4,079.76)</u>

CITY OF THOROLD
 2023 ACTUAL
 ARENA BUILDING RESERVE
 G-L60-L266-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL	2023 BUDGET
OPENING BALANCE	(266,119.96)	(266,119.96)	(266,119.96)
REVENUE:			
Rental Charges to Building	(8,700.00)	(8,700.00)	(8,700.00)
Transfer from Operating Budget - provision	(40,000.00)	(40,000.00)	(40,000.00)
Design for ice plant overhaul			
Partial roof replacement - Doherty			
Interest	(10,645.00)	(13,162.22)	(10,644.80)
	(59,345.00)	(61,862.22)	(59,344.80)
EXPENDITURES:			
Facility reuse strategy	80,000.00		80,000.00
Partial roof replacement - Doherty	55,371.00	55,371.00	
2023 Capital budget			
Replace all emergency exit doors (24)	50,000.00		50,000.00
2023 Capital budget			
Key Solution for Fire Access			10,000.00
	185,371.00	55,371.00	140,000.00
CLOSING BALANCE	(140,093.96)	(272,611.18)	(185,464.76)

CITY OF THOROLD
2024 BUDGET
RESERVE FUND FOR CAPITAL ASSET REPLACEMENT
G-L60-L267-0000

DESCRIPTION	2023 DRAFT	2023 ACTUAL	2024 DRAFT
OPENING BALANCE	(2,501,395.07)	(2,501,395.07)	(3,118,485.03)
REVENUE:			
Operating Budget Provision	(521,700.00)	(521,700.00)	(616,700.00)
Transfer from operating			
Interest	(100,056.00)	(95,389.96)	(124,739.40)
	(621,756.00)	(617,089.96)	(741,439.40)
EXPENDITURES:			
Financial System	26,953.40		26,953.40
Canteens - Sports Fields PWCS2018-27	9,377.76		
City Hall Generator	12,819.22		
2023 capital budget			
Replacement playground - potentially Sullivan	525,000.00		525,000.00
2024 capital budget			
Ferry Dock Improvements			150,000.00
Fire Station 2 Asphalt Repairs			50,000.00
Fire Station 4 Asphalt Repairs			30,000.00
DRPRCC Replacement Windows 4			4,000.00
DRPRCC Parking Lot extension and Paving			50,000.00
DRPRCC Exterior Trim paint			15,000.00
DRPRCC Ext Cinder Block Walls Paint			20,000.00
Keefer Mansion Retaining Wall			25,000.00
Keefer Mansion Asphalt Drive			15,000.00
ACC Roof Repairs			25,000.00
ACC Replacement of Fire Panel			25,000.00
ACC AODA Compliance - install platform lift to 2nd floor			70,000.00
ACC AODA Compliance - widen corridor doors on 2nd floor			15,800.00
ACC AODA Compliance - install automatic door openers			6,400.00
ACC AODA Compliance - install accessible service kitchen counter			3,600.00
ACC AODA Compliance - install automatic door openers - washrooms			20,500.00
ACC AODA Compliance - convert to universal toilet room - washrooms			145,000.00
ACC AODA Compliance - pave parking lot & create accessible parking			43,100.00
	574,150.38	-	1,265,353.40
CLOSING BALANCE	(2,549,000.69)	(3,118,485.03)	(2,594,571.04)

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR HOSPITAL
 G-L60-L269-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATD	2024 BUDGET
OPENING BALANCE	(97,898.79)	(97,898.79)	(97,898.79)
REVENUE:			
INTEREST	(3,916.00)	(3,738.43)	(3,916.00)
TRANSFER FROM HOSPITAL LEVY			
	(3,916.00)	(3,738.43)	(3,916.00)
EXPENDITURES:			
	-	-	-
CLOSING BALANCE	(101,814.79)	(101,637.22)	(101,814.79)

CITY OF THOROLD
 2024 BUDGET
 RESERVE-DEVELOPMENT CHARGES - ADMINISTRATION
 G-L60-L270-ADMI

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE		(1,500,151.17)	(1,500,151.17)	(1,881,248.66)
REVENUE:				
LOT LEVIES		(350,000.00)	(317,000.00)	(325,000.00)
INTEREST INCOME		(66,547.00)	(64,097.49)	(75,249.95)
		(416,547.00)	(381,097.49)	(400,249.95)
EXPENDITURES:				
PORT ROBINSON WEST 2ndry PLAN (DC Study)	1045	19,552.78		21,726.00
New Official Plan	1463	150,000.00		150,000.00
Port Robinson West Phase 2 Subwatershed Study	1464	120,600.00		450,000.00
2023 Capital budget				
Development Charges Study: Combined	1565	63,000.00		75,000.00
2024 Capital budget				
Growth Management Study				450,000.00
Housing Study				125,000.00
Fire Master Plan and Community Assessment				36,000.00
		353,152.78	-	1,307,726.00
CLOSING BALANCE		(1,563,545.39)	(1,881,248.66)	(973,772.61)

CITY OF THOROLD
 2024 BUDGET
 RESERVE-DEVELOPMENT CHARGES - BROCK BUSINESS PARK AREA SPECIFIC
 G-L60-L270-BBPA

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(267,930.39)</u>	<u>(267,930.39)</u>	<u>(286,772.93)</u>
REVENUE:			
LOT LEVIES		(6,818.40)	
INTEREST INCOME	(22,824.00)	(12,024.14)	(11,470.92)
	<u>(22,824.00)</u>	<u>(18,842.54)</u>	<u>(11,470.92)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	
CLOSING BALANCE	<u><u>(290,754.39)</u></u>	<u><u>(286,772.93)</u></u>	<u><u>(298,243.85)</u></u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR DEVELOPMENT CHARGES-FIRE
 G-L60-L270-FIRE

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(2,714,001.99)	(2,714,001.99)	(2,714,001.99)
REVENUE:			
LOT LEVIES	(1,100,000.00)	(986,511.27)	(1,000,000.00)
INTEREST INCOME	(128,678.00)	(136,683.01)	(108,560.08)
Fire Station #1 construction		(55,800.00)	
	<u>(1,228,678.00)</u>	<u>(1,178,994.28)</u>	<u>(1,108,560.08)</u>
EXPENDITURES:			
Bunker Gear New Volunteers			
Fire Stn 1 Design			
2022 Capital budget			
PPE - bunker gear			
SCBA replacement			
		-	
2023 Capital budget			
Proposed Deputy Fire Chief - vehicle and IT	75,000.00	76,356.00	
2024 Capital budget			
PPE - bunker gear			26,000.00
PPE - Helmets			4,150.00
Pagers and Radio			4,900.00
	<u>75,000.00</u>	<u>76,356.00</u>	<u>35,050.00</u>
CLOSING BALANCE	<u>(3,867,679.99)</u>	<u>(3,816,640.27)</u>	<u>(3,787,512.07)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR DEVELOPMENT CHARGES-LIBRARY
 G-L60-L270-LIBR

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(1,654,194.14)	(1,654,194.14)	(1,654,194.14)
REVENUE:			
LOT LEVIES	(300,000.00)	(274,812.77)	(285,000.00)
INTEREST INCOME	(71,951.00)	(69,943.43)	(71,951.00)
	<u>(371,951.00)</u>	<u>(344,756.20)</u>	<u>(356,951.00)</u>
EXPENDITURES:			
MATERIALS	35,000.00		30,000.00
	<u>35,000.00</u>	<u>-</u>	<u>30,000.00</u>
CLOSING BALANCE	<u>(1,991,145.14)</u>	<u>(1,998,950.34)</u>	<u>(1,981,145.14)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR DEVELOPMENT CHARGES-PARKING SPACES
 G-L60-L270-PARK

DESCRIPTION	2023 BUDGET	2023 ACTUAL estimated	2024 BUDGET
OPENING BALANCE	(203,955.90)	(203,955.90)	(212,276.33)
REVENUE:			
LOT LEVIES	-	-	-
INTEREST INCOME	(9,259.00)	(8,320.43)	(8,491.05)
	<u>(9,259.00)</u>	<u>(8,320.43)</u>	<u>(8,491.05)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(213,214.90)</u>	<u>(212,276.33)</u>	<u>(220,767.38)</u>

CITY OF THOROLD
 2023 ACTUAL
 RESERVE FOR DEVEL CHARGES-PARKS & RECREATION
 G-L60-L270-PREC

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE		(7,386,159.97)	(7,386,159.97)	(7,386,159.97)
REVENUE:				
LOT LEVIES		(2,150,000.00)	(2,035,590.94)	(2,000,000.00)
INTEREST INCOME		(336,889.00)	(312,455.13)	(295,446.40)
		(2,486,889.00)	(2,348,046.07)	(2,295,446.40)
EXPENDITURES:				
Merrit Meadows Playground	1358	228,288.00	228,288.00	
Merrit Meadows Playground (PWCS2022-033)	1358			
Hansler Heights park - DC credit refund (PWCS 92-21)	1417	225,600.00	177,062.00	48,538.00
2022 Capital budget				
New playground - Port Robinson West	1507	255,600.00		280,000.00
Rolling Meadows - washrooms, splashpad, pavillion, walking pa	1515	1,800,000.00		2,000,000.00
		2,509,488.00	405,350.00	2,328,538.00
CLOSING BALANCE		(7,363,560.97)	(9,328,856.04)	(7,353,068.37)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR DEVEL CHARGES-ROLLING MEADOWS WASTEWATER
 G-L60-L270-RMWW

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 ACTUAL
OPENING BALANCE	(98,595.36)	(98,595.36)	(79,216.07)
REVENUE:			
LOT LEVIES	(50,000.00)	(53,136.00)	(51,500.00)
INTEREST INCOME	(3,944.00)	(2,740.71)	(3,168.64)
	<u>(53,944.00)</u>	<u>(55,876.71)</u>	<u>(54,668.64)</u>
EXPENDITURES:			
Rolling Meadows Refund	75,256.00	75,256.00	53,136.00
	<u>75,256.00</u>	<u>75,256.00</u>	<u>53,136.00</u>
CLOSING BALANCE	<u>(77,283.36)</u>	<u>(79,216.07)</u>	<u>(80,748.71)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR DEVELOPMENT CHARGES-SEWER
 G-L60-L270-SEWR

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE		(2,787,379.23)	(2,787,379.23)	(3,231,124.88)
REVENUE:				
LOT LEVIES		(375,000.00)	(349,441.82)	(360,000.00)
INTEREST INCOME		(118,636.00)	(104,303.83)	(129,245.00)
		(493,636.00)	(453,745.65)	(489,245.00)
EXPENDITURES:				
PRIVATE SIDE SEWER DISCONNECT	4179	36,000.00	10,000.00	60,000.00
		36,000.00	10,000.00	60,000.00
CLOSING BALANCE		(3,245,015.23)	(3,231,124.88)	(3,660,369.88)

CITY OF THOROLD
2024 DRAFT
RESERVE FOR DEVELOPMENT CHARGES-ROADS & RELATED
G-L60-L270-TRAN

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL	2024 BUDGET
OPENING BALANCE		(17,247,452.93)	(17,247,452.93)	(19,589,324.48)
REVENUE:				
LOT LEVIES		(4,300,000.00)	(3,306,571.47)	
INTEREST INCOME		(768,971.00)	(639,188.85)	
		<u>(5,068,971.00)</u>	<u>(3,945,760.32)</u>	
EXPENDITURES:				
Developer DC Credit Refund - Decew Rd		83,594.20	83,594.20	
Developer DC Credit Refund - Port Robinson (406-Egerter)		1,070,411.00	781,725.57	
2022 Capital budget				
Road Design - Decew Road (Ivy Cres to Richmond)	1424	39,745.00	20,310.00	19,435.00
Road Design - Egerter Road (Port Robinson to Towpath)	1425	109,997.34	142,165.00	-
Storm Design - Decew Road (Ivy Cres to Richmond)	1435	64,803.00	20,215.00	44,588.00
Storm Design - Egerter Road (Port Robinson to Towpath)	1436	48,443.72		48,443.72
Operations Centre Renovation/Expansion	1523	555,879.00	555,879.00	
2024 Capital budget				
Road Construction Decew Rd (Ivy to Richmond)				720,000.00
Port Robinson Rd Urbanization (406-Egerter)				1,300,000.00
Rails to Trails				50,000.00
Storm Construction - Decew Rd (Ivy to Richmond)				180,000.00
Developer Refund Roundabout (pending formal agreement)				2,000,000.00
		<u>1,972,873.26</u>	<u>1,603,888.77</u>	<u>4,362,466.72</u>
CLOSING BALANCE		<u>(20,343,550.67)</u>	<u>(19,589,324.48)</u>	<u>(15,226,857.76)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR DEVELOPMENT CHARGES-WATER
 G-L60-L270-WATR

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(2,887,979.38)</u>	<u>(2,887,979.38)</u>	<u>(2,887,979.38)</u>
REVENUE:			
LOT LEVIES	(500,000.00)	(455,328.47)	(475,000.00)
INTEREST INCOME	(124,795.00)	(149,860.18)	(115,519.18)
INTEREST CIBC	<u>(624,795.00)</u>	<u>(605,188.65)</u>	<u>(590,519.18)</u>
EXPENDITURES:			
Hwy 20 Water Constn(Barker to Allanport)			1,000,000.00
	<u>-</u>	<u>-</u>	<u>1,000,000.00</u>
CLOSING BALANCE	<u>(3,512,774.38)</u>	<u>(3,493,168.03)</u>	<u>(2,478,498.56)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FUND FOR HERITAGE
 G-L60-L272-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(5,839.70)	(5,839.70)	(6,062.70)
REVENUE:			
INTEREST INCOME	(234.00)	(223.00)	(242.51)
	<u>(234.00)</u>	<u>(223.00)</u>	<u>(242.51)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(6,073.70)</u>	<u>(6,062.70)</u>	<u>(6,305.21)</u>

CITY OF THOROLD
 2024 DRAFT
 PORT ROBINSON TRANSPORTATION RESERVE
 G-L60-L278-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(132,080.25)	(132,080.25)	(137,123.95)
REVENUE:			
INTEREST INCOME	(5,283.00)	(5,043.70)	(5,484.96)
	<u>(5,283.00)</u>	<u>(5,043.70)</u>	<u>(5,484.96)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(137,363.25)</u>	<u>(137,123.95)</u>	<u>(142,608.91)</u>

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR MAUS GENERAL IMPROVEMENT
 G-L60-L279-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL estimated	2024 BUDGET
OPENING BALANCE	(686,394.94)	(686,394.94)	(687,931.22)
REVENUE:			
CRYPT AND NICHE SALES	(10,000.00)	(38,896.08)	(10,000.00)
INTEREST INCOME	(27,456.00)	(33,040.20)	(25,000.00)
INSTALLMENT SALES NET PAYMENTS	(1,000.00)		
	<u>(38,456.00)</u>	<u>(71,936.28)</u>	<u>(35,000.00)</u>
EXPENDITURES:			
Cemetery software	2,325.28		2325.28
Cemetery desktop printer / fax	500.00		
2023 Capital budget			
Tar and Chip	25,000.00	25,000.00	
Lakeview Cem Admin Building Design	41,900.00	41,900.00	
Post Budget:			
Tar & Chip Cem roads (PWCS 46-2023)	3,500.00	3,500.00	
2024 Capital budget			
stucco Repair and Painting Mausoleums			20,000.00
Three Air Conditioners Units Replacement Maus			2,000.00
Tar And Chip			30,000.00
Administration Building			100,000.00
	<u>73,225.28</u>	<u>70,400.00</u>	<u>154,325.28</u>
CLOSING BALANCE	<u>(651,625.66)</u>	<u>(687,931.22)</u>	<u>(568,605.94)</u>

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR CEMETERY GENERAL IMPROVEMENT
 G-L60-L280-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(94,995.12)	(94,995.12)	(85,425.68)
REVENUE:			
OPERATING TRANSFER	(15,000.00)	(15,000.00)	(15,000.00)
INTEREST INCOME	(3,800.00)	(3,255.83)	(3,417.03)
	<u>(18,800.00)</u>	<u>(18,255.83)</u>	<u>(18,417.03)</u>
EXPENDITURES:			
CEMETERY SOFTWARE	2,325.27	2,325.27	
2022 Capital budget			
Cemetery desktop printer / fax	500.00	500.00	
2023 Capital budget			
Tar and Chip	25,000.00	25,000.00	
Post Budget:			
Tar & Chip Cem roads (PWCS 46-2023)	3,500.00	3,500.00	
2024 Capital budget			
Tar and Chip			30,000.00
	<u>31,325.27</u>	<u>27,825.27</u>	<u>30,000.00</u>
CLOSING BALANCE	<u>(82,469.85)</u>	<u>(85,425.68)</u>	<u>(73,842.71)</u>

CITY OF THOROLD
2024 BUDGET
RESERVE FOR MUNICIPAL LAND & BUILDINGS
G-L60-L281-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL estimated	2024 BUDGET
OPENING BALANCE	(2,171,771.44)	(2,171,771.44)	(2,406,397.26)
REVENUE:			
Annual Contribution	(306,840.00)	(306,840.00)	(446,840.00)
Annual Contribution - City Hall	(23,400.00)	(23,400.00)	(23,400.00)
Interest Income	(86,871.00)	(109,802.74)	(96,255.89)
Allanburg CC building surcharge		(252.37)	
DRPCC building surcharge			
	(417,111.00)	(440,295.11)	(566,495.89)
EXPENDITURES:			
2020 POOL Rplc backboard & floatation devices	3,636.12		
Parks			
Merrit Meadows park (PWCS2022-033)	25,130.00		
Security ID cards & equipment	1,553.07		
POOL			
Replace lesson equipment pool	1,385.87		
Rolling Meadows park	200,000.00		
POOL			
Required 10 year filter maintenance / flow switches	20,000.00	20,000.00	
8 CARLETON			
Design & build for 2nd floor - Building & Bylaw Department	150,000.00		55,000.00
PLANNING			
Lake Gibson Master Plan	150,000.00		150,000.00
2023 capital budget			
Legislated upgrades to sand/salt dome (MECP requirement)	545,589.90		545,589.90
Post Budget:			
DRCC - AODA compliance - front door (PWCS 68-2023)	20,000.00	20,000.00	
Lakeview Cem - Admin Bldg demo & abatement (PWCS 97-202)	50,933.49	50,933.49	
Lock 7 Viewing Centre (PWCS 96-2023)	41,135.99	41,135.99	
Office Chairs x6 (DS 62-2023)	4,874.82	4,874.82	
City Hall - reception door relocation (CLK 12-2023)	4,755.27	4,755.27	
Sand/salt re allocation to Operations centre	54,410.10	54,410.10	
Dog Park PWCS110-2023	160,000.00		160,000.00
Lock 7 Viewing Centre (PWCS 112-2023)	9,559.62	9,559.62	
2024 capital budget			
Furniture 8 Carleton			70,000.00
Cem Tar and Chip			30,000.00
Water Filling Stations			15,000.00
AODA Compliant Walkway Port Rob East Park			60,000.00
Automation Sportsfield Lighting			12,000.00
Paved Pedestrian Pathways 10			60,000.00
Pool Filter System Check Valve			8,000.00
Main Filter Pump Overhaul			12,000.00
Pool Vacuum pump			5,000.00
Pool Chemical Controller			5,000.00
Pool Lighting			5,000.00
Pool UV Reactor			6,000.00
CityHall Tile Floor Repairs Foyer			15,000.00
Seniors Centre Elevator Pit Sump Pump			6,000.00
Seniors Centre Retrofit additional doors to fob system			5,000.00
Bleachers All Sports Fields			100,000.00
Lakeview Cemetery Administration Building			200,000.00
Asphalt Repairs Walkways South Confed Park			100,000.00
Pool Painting			110,000.00
Pay Down Internal Finance Projects			275,000.00
	1,442,964.25	205,669.29	2,009,589.90
CLOSING BALANCE	(1,145,918.19)	(2,406,397.26)	(963,303.25)

CITY OF THOROLD
 2024 BUDGET
 RESERVE FOR TS COMMUNITY CENTER
 G-L60-L283-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	<u>(2,592.22)</u>	<u>(2,592.22)</u>	<u>(2,691.21)</u>
REVENUE:			
INTEREST INCOME	(104.00)	(98.99)	(107.65)
	<u>(104.00)</u>	<u>(98.99)</u>	<u>(107.65)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(2,696.22)</u>	<u>(2,691.21)</u>	<u>(2,798.86)</u>

CITY OF THOROLD
 2023 ACTUAL
 RESERVE FOR PARKLANDS
 G-L65-L298-0000

DESCRIPTION	CAPITAL PROJECT	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE		(679,328.54)	(679,328.54)	(643,954.48)
REVENUE:				
PAYMENTS IN LIEU OF PARKLANDS			(34,412.52)	
INTEREST INCOME		(27,173.00)	(21,848.78)	(25,758.18)
		(27,173.00)	(56,261.30)	(25,758.18)
EXPENDITURES:				
Merritt Meadows Playground	1358	10,235.36	10,235.36	
New dog park design & building	1359	266,329.26	7,400.00	258,929.26
Hansler Heights park - DC credit refund (PWCS 92-21)	1417	28,400.00		28,400.00
2022 Capital budget				
New playground - Port Robinson West	1507	24,400.00		
2023 Capital budget				
Baseball Field Improvements		100,000.00	74,000.00	26,000.00
Port Robinson Park E Lights		5,000.00		5,000.00
2024 Budget				
Merritt Meadows Park Parking Lot				250,000.00
Fence Merritt Meadows park				30,000.00
		434,364.62	91,635.36	598,329.26
CLOSING BALANCE		(272,136.92)	(643,954.48)	(71,383.40)

CITY OF THOROLD
 2024 DRAFT
 RESERVE FOR PARKING
 G-L65-L296-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(23,149.19)	(23,149.19)	(23,940.93)
REVENUE:			
INTEREST INCOME	(926.00)	(791.74)	(957.64)
CASH IN LIEU OF PARKING			
	<u>(926.00)</u>	<u>(791.74)</u>	<u>(957.64)</u>
EXPENDITURES:			
	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING BALANCE	<u>(24,075.19)</u>	<u>(23,940.93)</u>	<u>(24,898.57)</u>

HYDRO RESERVE & FORECAST

CITY OF THOROLD
 2024 BUDGET
 RESERVE FUND FOR HYDRO PROCEEDS
 G-L60-L287-0000

DESCRIPTION	2023 BUDGET	2023 ACTUAL ESTIMATED	2024 BUDGET
OPENING BALANCE	(17,192,123.42)	(17,192,123.42)	(17,309,123.42)
REVENUE:			
INTEREST EARNED	(560,000.00)	(630,000.00)	(600,000.00)
	<u>(560,000.00)</u>	<u>(630,000.00)</u>	<u>(600,000.00)</u>
EXPENDITURES:			
CITY HALL PURCHASE/DEBT SERVICING	150,300.00	150,300.00	150,300.00
TSFR TO CAPITAL ASSET TRANSPORTATION	200,000.00	200,000.00	200,000.00
TSFR TO CAPITAL ASSET OTHER	162,700.00	162,700.00	162,700.00
	<u>513,000.00</u>	<u>513,000.00</u>	<u>513,000.00</u>
CLOSING BALANCE	<u>(17,239,123.42)</u>	<u>(17,309,123.42)</u>	<u>(17,396,123.42)</u>

HYDRO RESERVE FUND
CURRENT BUDGET & FUTURE FORECAST

*Please note forecast only. Provided for indication only.
Subject to change due to interest rates, alternate funding source availability, utilization and/or non-utilization of "Net Available",
Cancellation and/or Addition of New Projects, Increase/Decrease to Annual Budget Transfer*

	2023 Budget	2023 Estimated Actual	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Interest Proceeds	\$560,000 3.27%	\$630,000 3.65%	\$600,000 3.48%	\$600,000 3.48%	\$517,700 3.25%	\$517,700 3.25%	\$568,507 3.25%	\$570,311 3.25%	\$572,174 3.25%	\$574,097 3.25%	\$576,082 3.25%	\$578,133 3.25%	\$580,249 3.25%
Current Budgetary Expenses													
Transfer to Capital Asset Replacement - Transportation	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$275,150	\$275,150	\$275,150	\$275,150	\$275,150	\$275,150	\$275,150	\$275,150
Transfer to Capital Asset Replacement - Other	\$162,700	\$162,700	\$162,700	\$162,700	\$162,700	\$237,850	\$237,850	\$237,850	\$237,850	\$237,850	\$237,850	\$237,850	\$237,850
Municipal Facilities - Debt Service -City Hall (2026)	\$150,300	\$150,300	\$150,300	\$150,300	\$150,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000	\$513,000
Current Year's Interest Less Expenses	\$47,000	\$117,000	\$87,000	\$87,000	\$4,700	\$4,700	\$55,507	\$57,311	\$59,174	\$61,097	\$63,082	\$65,133	\$67,249
Hydro Reserve Balance	\$17,239,123	\$17,309,123	\$17,396,123	\$17,483,123	\$17,487,823	\$17,492,523	\$17,548,030	\$17,605,341	\$17,664,515	\$17,725,611	\$17,788,694	\$17,853,826	\$17,921,076
Net Available for use and/or to grow fund re: inflation	\$139,123	\$209,123	\$296,123	\$383,123	\$387,823	\$392,523	\$448,030	\$505,341	\$564,515	\$625,611	\$688,694	\$753,826	\$821,076