

Acknowledgement and Agreement

The Corporation of the City of Thorold (the “City”) hereby acknowledges receipt of the Assignment of the Tax Increment Based Grant Program Agreement dated the 8th day of June, 2021 between Downing Street (Artisan Ridge) Inc. (the “Assignor”), Downing Street Associates Inc. (the “Assignee”) and Associated Brownfields Inc. (“ABI”) (the “Assignment”) and in consideration of the sum of Two Dollars (\$2.00) and other good and valuable consideration paid by the Assignee (the receipt and sufficiency of which the City and hereby acknowledges), the City hereby confirms, covenants, acknowledges and agrees with the Assignee as follows:

1. The City consents to the assignment of the Tax Increment Grant Program Agreement (the “TIG Agreement”) to the Assignee pursuant to the Assignment;
2. The Assignee shall have the rights, powers and benefits of the Assignor under the TIG Agreement; and
3. The City agrees to pay to the Assignee all TIG payments pursuant to the TIG Agreement as and when the same become payable.

[Signature page follows]

DATED this _____ day of _____, 2021.

**THE CORPORATION OF THE CITY OF
THOROLD**

Per: _____
Name:
Title: Mayor

Per: _____
Name:
Title: City Clerk

We have authority to bind the City.