BETWEEN:

THE CORPORATION OF THE CITY OF THOROLD

hereinafter called the "City"

-AND-

ALLORA LUNA INCORPORATED

hereinafter called the "Owner"

-AND-

[CONDO CORPORATION]

hereinafter called the "Condominium Corporation"

WHEREAS the Owner proposes to develop, under the *Condominium Act*, 1998, S.O. 1998, c. 19, as amended (the "Condominium Act") and Section 51 of the *Planning Act*, R.S.O. 1990 c. P.13, as amended (the "Planning Act") lands it owns, legally described in Schedule "A" attached hereto (the "Lands");

AND WHEREAS by agreement, registered in the Registry Office for the Land Titles Division of Niagara South on the 27th day of February, 2023 as Instrument No. SN758462 (the "Site Plan Agreement"), Allora Luna Incorporated did covenant and agree with the City to perform certain works on the lands and premises therein described upon the terms and conditions therein contained;

AND WHEREAS buildings are to be constructed on the Lands in accordance with Schedule "C" of the said Site Plan Agreement, and in accordance with site plans filed in the office of the Town;

AND WHEREAS by registration of a declaration and description in the Land Registry Office for the Land Titles Division of Niagara South, the Condominium Corporation has been established;

AND WHEREAS this agreement is entered into pursuant to Section 9 of the Condominium Act, Section 51(26) and Section 41(10) of the Planning Act;

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and the sum of one dollar (\$1.00) now paid by each of the parties to each other (the receipt of which is hereby acknowledged), the parties hereto mutually covenant and agree as follows:

- 1. The Condominium Corporation agrees that every covenant, condition, provision and stipulation contained in the Site Plan Agreement will apply and bind the Condominium Corporation on the Lands in the same manner and with the same effect as if the Condominium Corporation had been a party to the said Site Plan Agreement.
- The Condominium Corporation agrees that all drainage is to be contained on site and no grades to be modified in such a way that drainage adversely affects adjacent properties.
- The Owner agrees that no condominium unit shall be conveyed and that no transfer of such unit shall be registered unless and until such time as this Agreement has been registered on title.
- 4. The Owner shall pay the City's reasonable costs in connection with this Agreement for the preparation, processing, administration and supervision including, but not limited to, all administrative, legal, inspection and consulting expenses. Ongoing expenses, if any, following registration of the condominium declaration on title to the Lands will be the responsibility of the Condominium Corporation as a successor to the Owner.
- 5. The Owner consents to the registration of this Agreement against the title to the lands described in Schedule "A".
- 6. This Agreement and everything herein contained shall enure to the benefit of and be binding upon the parties hereto and their successors and assigns and upon those persons or corporations hereafter acquiring title to all or any part of the lands described in Schedule "A".
- 7. The Owner shall pay the applicable City and Niagara Region development charges in place at the time of the Building Permit issuance.

IN WITNESS WHEREOF the parties hereunto have executed this Agreement as of the date and year first above written.

WITNESS	ALLORA LUNA INCORPORATED
(printed name)	(printed name)
(signature)	(signature)
(date)	(date)
	$\hfill\Box$ I have the authority to bind the Corporation
WITNESS	[CONDO CORPORATION]
(printed name)	(printed name)
(signature)	(signature)
(date)	(date)
	□ I have the authority to bind the Corporation
	THE CORPORATION OF THE CITY OF THOROLD
	Mayor Terry Ugulini
	Clerk Matthew Trennum

SCHEDULE "A"

Legal Description

PIN 64048-0411 (LT)

PT TWP LOT 21 THOROLD PART 1 59R14532, CITY OF THOROLD