

THE CORPORATION OF THE CITY OF THOROLD

By-law No. 67-2023

A BY-LAW TO AUTHORIZE THE EXECUTION OF A
CONDOMINIUM ASSUMPTION AGREEMENT WITH
ANTHONY DIFRUSCIA FOR THE LANDS KNOWN AS 205
ST DAVID'S ROAD

WHEREAS Report No. DS-28-2023 was considered at the Council Meeting of May 30th, 2023 and subsequently authorized and approved by Council to authorize the entry into a Condominium Assumption Agreement for the lands known as 205 St. David's Road; and,

WHEREAS it is deemed desirable to enter into a Condominium Assumption Agreement for 205 St. David's Road (located on the south side of St. David's Road, between Collier Road North and Tupper Drive) with Anthony DiFruscia in order to ensure implementation of the matters agreed to through the site plan approval process by the future condominium corporation as described in Schedule 'A' of the Assumption Agreement attached hereto as Appendix '1' and forming part of this by-law;

NOW THEREFORE, the Council of The Corporation of the City of Thorold enacts as follows:

1. That the entry into a Condominium Assumption Agreement with Anthony DiFruscia (the "Developer"), substantially in the form attached as Appendix '1' and forming part of this by-law, is authorized and approved, subject to the Developer first satisfying the provisions of the Agreement which are required to be satisfied prior to execution of the Agreement.
2. That subject to Section 1 of this by-law, the Mayor and Clerk and authorized and directed to execute the said Assumption Agreement and affix the corporate seal thereto, and all other documentation necessary to effect the terms and conditions of the said Agreement.
3. That the Clerk of the City is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical, or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed by Council this **30th** day of **May**, 2023.

Terry Ugolini, Mayor

Matthew Trennum, City Clerk