

Appendix 1
Municipality of the City of Thorold
Annual Treasurer's Statement of Reserve Funds for By-Law 156-2019

Description	Services to which the Development Charge Relates								Total			
	Non-Discounted Services									Discounted Services		
	Services Related to a Highway	Water	Wastewater	Rolling Meadows Wastewater	Parking Spaces	Protection ⁴	Admin	Brock Business Park Area		Waste Diversion	Parks and Recreation ⁵	Library
Opening Balance, January 1, 2022	9,113,006	1,886,529	2,021,980	74,145	108,838	2,055,813	921,720	18,514	0	3,237,163	1,070,175	20,507,883
Plus:												
Development Charge Collections	6,603,372	751,517	580,752	75,256	68,520	1,680,035	544,339			3,278,957	456,175	14,038,922
Accrued Interest	321,452	58,762	60,006	2,141	3,899	75,249	30,990	462		126,845	33,648	713,455
Development Charge Installments Receivable	1,581,696	185,553	142,848		22,032	402,417	130,842	241,623		828,981	115,695	3,651,687
Development Charge Installments Interest	47,877	5,617	4,324		667	12,181	3,961	7,331		25,093	3,502	110,553
Recovery							(22,003)			22,003		0
Repayment of Monies Borrowed from Fund and Associated Interest [†]												
Sub-Total	8,554,397	1,001,449	787,930	77,397	95,118	2,169,882	688,129	249,416	0	4,281,879	609,019	18,514,617
Less:												
Amount Transferred to Capital (or Other) Funds ²	273,632		22,530			1,511,693	109,697			132,882	25,000	2,075,434
Amounts Refunded												
Amounts Loaned to Other D.C. Service Category for Interim Financing												
Credits ³	146,319			52,947								199,265
Sub-Total	419,951	0	22,530	52,947	0	1,511,693	109,697	0	0	132,882	25,000	2,274,700
Closing Balance, December 31, 2022	17,247,452	2,887,978	2,787,380	98,595	203,956	2,714,002	1,500,152	267,930	0	7,386,160	1,654,195	36,747,801

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Police Services and Fire Services

⁵ Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.