



Subject: 2022 Development Charges Statement

Report to: Thorold City Council

Recommendations

1. That Report DF 8-2023 **BE RECEIVED** for information purposes.

Key Facts

- The attached schedule presents the 2022 Annual Treasurer's Statement of Reserve Funds and fulfills the statutory obligation of the Treasurer in accordance with the Development Charges Act, section 43(1).
- As of December 31, 2022, the City of Thorold holds \$36,747,801 in total Development Charges

Budgetary Status

Not applicable

Analysis

Appendices 1 – 3 detail the collections, expenses, credits and interest activity for the Development Charges for 2022.

Alternatives Reviewed

Not applicable

Relationship to Strategic Plan

Financial and Corporate Management

Other Pertinent Reports

Not applicable

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Recommended by:

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Approved and Submitted by:

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Appendices

Appendix 1 2022 Annual Treasurer's Statement of Reserve Funds for By-Law 156-2019

Appendix 2 2022 Amount Transferred to Capital (or Other) Funds - Capital Fund
Transactions

Appendix 3 2022 Statement of Credit Holder Transactions