

THE CORPORATION OF THE CITY OF THOROLD

BY-LAW NO. 12-2023

A BY-LAW TO ADOPT THE OPERATING AND CAPITAL BUDGETS 2023

WHEREAS pursuant to Section 290(1) of the Municipal Act, 2001, S.O. 2001, c.25, a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality; and

WHEREAS the Council of The Corporation of the City of Thorold approved Report DF2023-02, as amended; and

WHEREAS the Council of The Corporation of the City of Thorold approved Report DF2023-02 to fulfill the requirements of O. Reg 284/09; and

WHEREAS notice was provided on the City's website on January 24, 2023 in accordance with the City's Notice By-Law;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the City of Thorold enacts as follows:

1. That the 2023 General Operating and Capital Budgets as presented in report DF2023-02, as amended and approved by Council, be hereby adopted; and
2. That this by-law shall come into force and effect on the 31 day of January 2023.

Terry Ugolini, Mayor

Matthew Trennum, City Clerk